



# Beneficiary Designations

A beneficiary designation is one of the easiest ways to make a meaningful gift to Tanager. By naming Tanager as a beneficiary of a retirement account, life insurance policy, or other financial asset, you can create a legacy that supports children and families – without changing your will.

**These gifts are invested in the Tanager Endowment, ensuring that your generosity provides sustainable support for children and families in perpetuity.**

- No need to revise your will or trust.
- Retain control of your assets during your lifetime.
- May reduce taxes on retirement accounts.
- Quick and flexible way to make a lasting impact.
- You can designate all or part of an account.

## What is a Beneficiary Designation?

A beneficiary designation gift allows you to name Tanager as a beneficiary of assets such as retirement plans, life insurance policies, bank accounts, brokerage accounts, or donor advised funds. You maintain full ownership and control during your lifetime, and the balance transfers to Tanager after your passing. There are multiple options for how to make charity as one of your beneficiaries:

Beneficiary Type	Description	Benefit
Primary Beneficiary	Receives the asset directly upon your death	Ensures your charitable priorities are fulfilled
Percentage Designation	Allocates a specific percentage of an account	Balances giving with family needs
Contingent Beneficiary	Receives the asset only if the primary beneficiary is unable	Provides flexibility and backup planning



# Beneficiary Designations, cont'd

## Assets Eligible for Beneficiary Designation

- Retirement accounts (IRA, 401(k), 403(b), etc.)
- Life insurance policies
- Bank or brokerage accounts
- Certificates of deposit (CDs)
- Donor advised funds or commercial gift funds

## Benefits to You

- Simple and cost-free to establish.
- Maintain access to your assets while living.
- Avoid potential estate or income taxes on certain assets.
- Change or update your designation at any time.
- Make a meaningful gift to Tanager with minimal effort.

## Example of a Gift Through a Beneficiary Designation

After reviewing her retirement plan, Susan names Tanager as a 10% beneficiary of her IRA. The process is simple, requires no legal fees, and allows her to provide lasting support for Tanager's mission — while ensuring her family receives the remaining 90%. Her gift is added to the Tanager Endowment, where it will grow and provide annual support for Tanager's programs for generations to come.

## How to Make a Beneficiary Designation Gift

This information is not intended as legal or tax advice. Please contact your financial advisor before making a gift. To make a gift of life insurance, contact your insurance provider or financial advisor and request a beneficiary designation form. You can list Tanager as a full, partial, or contingent beneficiary. Please provide the following information for proper designation:

Tanager; 2309 C Street SW, Cedar Rapids, IA 52404  
Federal Tax ID (EIN) #42-0688079

Please visit [www.tanagerplace.org/donate](http://www.tanagerplace.org/donate) for more information on all ways to give, or contact the Tanager Philanthropy team at: (319) 365-9164 or [philanthropy@tanangerplace.org](mailto:philanthropy@tanangerplace.org).