

Life Insurance Gifts

A gift of life insurance can be an affordable and powerful way to make a meaningful difference at Tanager. Whether you establish a new policy or designate Tanager as a beneficiary of an existing one, your gift ensures future generations of children and families continue to benefit from Tanager's life-changing services.

- Make a significant gift with minimal current cost.
- Retain control of your policy while supporting Tanager's mission.
- Create a lasting legacy that continues to impact lives.
- Potential tax benefits for you or your estate.

What is a Life Insurance Gift?

A life insurance gift allows you to name Tanager as the beneficiary or owner of a life insurance policy. You can donate an existing policy, establish a new one, or simply include Tanager as a partial beneficiary. It's a meaningful way to leave a legacy that supports children and families for generations to come.

Ways to Give Life Insurance

There are several flexible options to make a planned gift through life insurance:

- Name Tanager as the ****beneficiary**** of an existing policy.
- Transfer ****ownership**** of an existing paid-up policy to Tanager.
- Purchase a ****new policy**** and name Tanager as the owner and beneficiary.
- Designate Tanager as a ****contingent beneficiary****, receiving proceeds only if primary beneficiaries are no longer living.

Why Consider a Life Insurance Gift?

Life insurance allows you to make a substantial future gift while preserving current financial flexibility. It's often ideal for donors who wish to make a legacy gift but may not have large liquid assets available today.



Life Insurance, cont'd

"Through my life insurance gift, I know my legacy will continue helping Tanager support children well into the future."

Potential Advantages and Benefits

May provide an ****income tax deduction**** if Tanager is the policy owner.

- Avoid possible ****estate taxes**** on the policy's proceeds.
- Make a ****larger charitable gift**** than might otherwise be possible with cash.
- Retain ****flexibility**** by naming Tanager as a partial or contingent beneficiary.
- Satisfy philanthropic goals while maintaining your family's financial security.

Example of a Gift Through Life Insurance

David purchased a life insurance policy years ago to provide for his children. Now that they are financially secure, he transfers ownership of the policy to Tanager. David receives a charitable deduction for the policy's current value and ensures his legacy will provide vital support to Tanager's programs in the future.

How to Make a Gift

This information is not intended as legal or tax advice. Please contact your financial advisor before making a gift. To make a gift of life insurance, contact your insurance provider or financial advisor and request a beneficiary designation form. You can list Tanager as a full, partial, or contingent beneficiary. Please provide the following information for proper designation:

Tanager Place Endowment Foundation
2309 C Street SW, Cedar Rapids, IA 52404
Federal Tax ID (EIN): 42-1278189

Please visit www.tanagerplace.org/donate for more information on all ways to give, or contact the Tanager Philanthropy team at:
(319) 365-9164 or philanthropy@tanangerplace.org.